

EXHIBIT I

**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF MARYLAND**

In re UNDER ARMOUR SECURITIES)	Civil No. RDB-17-388
LITIGATION)	
_____)	<u>CLASS ACTION</u>
)	
This Document Relates To:)	
)	
ALL ACTIONS.)	
_____)	

**DECLARATION OF WILLIAM N. SINCLAIR FILED ON BEHALF OF
SILVERMAN THOMPSON SLUTKIN & WHITE, LLC IN SUPPORT OF
APPLICATION FOR AWARD OF ATTORNEYS' FEES AND EXPENSES**

I, William N. Sinclair, declare as follows:

1. I am a partner in the firm of Silverman Thompson Slutkin & White, LLC (the "Firm"). I am submitting this declaration in support of the application for an award of attorneys' fees and expenses/charges ("Expenses") in connection with services rendered in the above-entitled action (the "Action").

2. This Firm is local counsel of record for plaintiff North East Scotland Pension Fund.

3. The information in this declaration regarding the Firm's time and expenses is taken from time and expense reports and supporting documentation prepared and/or maintained by the Firm in the ordinary course of business. I am the partner who oversaw and conducted the day-to-day activities in the Action and I reviewed these reports (and backup documentation where necessary or appropriate) in connection with the preparation of this declaration. The purpose of this review was to confirm both the accuracy of the entries as well as the necessity for, and

reasonableness of, the time and expenses committed to the Action. Based on this review, I believe that the time reflected in the Firm's lodestar calculation and the expenses for which payment is sought herein are reasonable and were necessary for the effective and efficient prosecution and resolution of the Action.

4. The number of hours spent on the Action by my Firm for which we seek payment is 133. A breakdown of the lodestar is provided in **Exhibit A**. The lodestar amount for attorney/paraprofessional time based on the Firm's current rates is \$80,582.5. The Firm's rates are set based on periodic analysis of rates charged by firms performing comparable work both on the plaintiff and defense side. For personnel who are no longer employed by the Firm, the "current rate" used for the lodestar calculation is based upon the rate for that person in his or her final year of employment with the Firm.

5. My Firm seeks an award of \$3,199.54 in expenses and charges in connection with the prosecution of the Action. Those expenses and charges are summarized by category in **Exhibit B**.

6. The following is additional information regarding certain of these expenses:

(a) Filing, Witness and Other Fees: \$1,243.79. These expenses have been paid to the Court for filing and *pro hac vice* fees and to attorney service firms or individuals who served on, or obtained filings from, the Court. During the course of this litigation, the firm switched accounting systems and I am informed by our controller we are no longer able to access who the firm used to serve or obtain filings from the Court.

(b) Photocopies: \$1,955.75. Each time an in-house copy machine is used, our billing system requires that a case or administrative billing code be entered and that is how the copies were identified as related to this case.

7. The expenses pertaining to this case are reflected in the books and records of this Firm. These books and records are prepared from receipts, expense vouchers, check records, and other documents and are an accurate record of the expenses.

I declare under penalty of perjury that the foregoing is true and correct. Executed this 9th day of September, 2024, at Baltimore, Maryland.



William N. Sinclair

***IN re: UNDER ARMOUR SECURITIES
LITIGATION
CIVIL NO. RDB-17-388***

**EXHIBIT A
DECLARATION OF WILLIAM N. SINCLAIR**

IN re: UNDER ARMOUR SECURITIES LITIGATION
CIVIL NO. RDB-17-388
SILVERMAN THOMPSON LODESTAR

NAME		HOURS	RATE	LODESTAR
Andrew C. White	P	14.9	\$850.00	\$12,665
William N. Sinclair	P	98.5	\$595	\$58,607.5
Steven J. Kelly	P	19.6	\$475	\$9,310
Grand Total		133		\$80,582.5

Partner (P)

***IN re: UNDER ARMOUR SECURITIES
LITIGATION
CIVIL NO. RDB-17-388***

**EXHIBIT B
DECLARATION OF WILLIAM N. SINCLAIR**

Expense List

Date	Type	Matter No	User	Description	Invoice Status	Payee/Vendor	Account	Billable	Amount
7/2/2024	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	Patricia Robbins	EFiling Fee	Not Invoiced			Yes	\$100.00
6/17/2024	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	3545 Admin	Copittrak - Copy/Print Costs	Invoiced			Yes	\$48.50
5/28/2024	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	3545 Admin	Copittrak - Copy/Print Costs.	Not Invoiced			Yes	\$590.65
4/8/2024	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	3545 Admin	Copittrak - Copy/Print Costs	Not Invoiced			Yes	\$404.85
3/26/2024	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	Patti Oxenford	Filing fee for Pro Hac - Goveas	Not Invoiced			Yes	\$100.00
3/4/2024	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	3545 Admin	Copittrak - Copy/Print Costs	Not Invoiced			Yes	\$7.60
2/27/2024	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	Shelby Emich	Black/White Copy/Print	Not Invoiced			Yes	\$11.00
2/8/2024	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	3545 Admin	Copittrak - Copy/Print Costs	Not Invoiced			Yes	\$610.50
1/10/2024	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	3545 Admin	Copittrak - Copy/Print Costs	Not Invoiced			Yes	\$27.80
1/9/2024	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	Patti Oxenford	Filing fee for Pro Hac - Sheldon	Not Invoiced			Yes	\$100.00
12/19/2023	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	3545 Admin	Copittrak - Copy/Print Costs	Not Invoiced			Yes	\$7.00
10/5/2023	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	3545 Admin	Copittrak - Copy/Print Costs	Not Invoiced			Yes	\$247.85
8/2/2023	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	Patti Oxenford	Admission fee for Pro Hac	Not Invoiced			Yes	\$100.00
6/15/2023	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	Patti Oxenford	Filing Fee for Pro Hac	Not Invoiced			Yes	\$100.00
8/16/2022	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	William Sinclair	Pro Hac Vice Filing Fee - MD District Court (J. Alvarez)	Invoiced			Yes	\$100.00
4/6/2022	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	Patti Oxenford	Filing Fee Pro Hac (Roth) USDC for the District of MD	Not Invoiced			Yes	\$100.00

10/29/2021	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	Patti Oxenford	Admission Fee for Pro Hac Vice - Matthew A. Richard	Not Invoiced	Yes	\$100.00
9/29/2021	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	Patti Oxenford	Filing Fee - USDC District of Maryland	Invoiced	Yes	\$100.00
1/29/2020	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	Danielle Caimona	Filing Fee	Not Invoiced	Yes	\$100.00
1/15/2020	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	William Sinclair	Delivery services/messengers	Not Invoiced	Yes	\$12.60
12/9/2019	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	Danielle Caimona	Filing Fee	Not Invoiced	Yes	\$100.00
12/4/2019	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	Tara Haupt	Delivery services/messengers	Not Invoiced	Yes	\$31.19
11/26/2019	Soft Cost	North East Scotland Pension Fund - Under Armour-CIVIL	Danielle Caimona	Filing Fee	Not Invoiced	Yes	\$100.00
Total							\$3,199.54